

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$9,350,951.14
102 - 106	Cash Equivalents		\$1,790.31
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$34,814,284.62

Accounts Receivable:

132	Interfund	\$3,962,764.32	
141	Intergovernmental - State	\$38,898,155.74	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,642,000.72	\$44,502,920.78

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,289,029.00	
302	Less revenues	(\$67,317,266.03)	\$6,971,762.97

Total assets and resources

\$95,641,709.82

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$139.95
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

Total liabilities

\$2,023.79

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	6,489,880	0	6,489,880	0	Under	6,489,880
00370	SUBTOTAL – Revenues from Local Sources	33,761,444	0	33,761,444	33,741,261	Under	20,183
00520	SUBTOTAL – Revenues from State Sources	33,916,872	0	33,916,872	33,576,005	Under	340,867
00570	SUBTOTAL – Revenues from Federal Sources	120,833	0	120,833	0	Under	120,833
	Total	74,289,029	0	74,289,029	67,317,266		6,971,763
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	173,469	265,000	438,469	15,094	135,435	287,940
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,401,237	11,000	18,412,237	31,865	16,782,581	1,597,791
10300	Total Special Education - Instruction	4,840,318	1,284	4,841,602	5,503	4,698,357	137,742
11160	Total Basic Skills/Remedial – Instruct.	476,563	0	476,563	0	459,292	17,271
12160	Total Bilingual Education – Instruction	62,535	0	62,535	0	60,035	2,500
17100	Total School-Sponsored Co/Extra Curricul	544,055	0	544,055	8,188	369,674	166,193
17600	Total School-Sponsored Athletics – Instr	1,704,780	0	1,704,780	12,762	1,321,349	370,670
25100	Total Other Instructional Programs - Ins	238,975	0	238,975	0	199,780	39,195
29180	Total Undistributed Expenditures - Instr	7,154,381	(11,000)	7,143,381	0	404,092	6,739,289
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	1,250	13,750	500
30620	Total Undistributed Expenditures – Healt	308,343	0	308,343	(262)	283,908	24,697
40580	Total Undistributed Expend – Speech, OT,	500,000	0	500,000	0	5,700	494,300
41080	Total Undist. Expend. – Other Supp. Serv	674,876	(1,284)	673,592	957	673,919	(1,284)
41660	Total Undist. Expend. – Guidance	2,179,763	0	2,179,763	52,454	1,918,725	208,584
42200	Total Undist. Expend. – Child Study Team	1,075,218	0	1,075,218	25,255	1,016,076	33,887
43200	Total Undist. Expend. – Improvement of I	1,329,668	0	1,329,668	118,118	1,161,018	50,532
43620	Total Undist. Expend. – Edu. Media Serv.	1,299,194	0	1,299,194	156,459	837,017	305,718
44180	Total Undist. Expend. – Instructional St	119,800	0	119,800	1,647	78,353	39,800
45300	Support Serv. - General Admin	1,330,431	0	1,330,431	97,561	564,977	667,893
46160	Support Serv. - School Admin	2,802,714	0	2,802,714	224,491	2,423,080	155,143
47200	Total Undist. Expend. – Central Services	599,772	0	599,772	47,095	494,598	58,079
47620	Total Undist. Expend. – Admin. Info. Tec	272,053	0	272,053	28,686	225,668	17,699
51120	Total Undist. Expend. – Oper. & Maint. O	7,706,626	0	7,706,626	452,331	4,581,327	2,672,968
52480	Total Undist. Expend. – Student Transpor	4,763,042	0	4,763,042	7,772	93,536	4,661,734
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,927,135	0	12,927,135	1,005,191	9,917,636	2,004,308
72020	Total Undistributed Expenditures – Food	200,000	0	200,000	0	0	200,000
75880	TOTAL EQUIPMENT	1,690,135	0	1,690,135	71,896	1,427,227	191,012
76260	Total Facilities Acquisition and Constru	898,447	(265,000)	633,447	13,669	435,359	184,419
	Total	74,289,030	0	74,289,030	2,377,982	50,582,468	21,328,579

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$81,097.64
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,318,551.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,801,593.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,397,847.44	
302	Less revenues	(\$1,277,173.00)	\$120,674.44

Total assets and resources

\$2,003,365.88

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$489,026.32

Total liabilities

\$489,026.32

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$831,461.06
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,595,509.94		
602	Less: Expenditures		(\$94,949.81)	
	Less: Encumbrances		(\$522,453.46)	(\$617,403.27)
	Total appropriated			\$978,106.67
				\$1,809,567.73
	Unappropriated:			
770	Fund balance, July 1			(\$97,565.67)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$197,662.50)
	Total fund balance			\$1,514,339.56
	Total liabilities and fund equity			\$2,003,365.88

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595,509.94	\$617,403.27	\$978,106.67
Revenues	(\$1,397,847.44)	(\$1,277,173.00)	(\$120,674.44)
Subtotal	<u>\$197,662.50</u>	<u>(\$659,769.73)</u>	<u>\$857,432.23</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$197,662.50</u>	<u>(\$659,769.73)</u>	<u>\$857,432.23</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$197,662.50</u>	<u>(\$659,769.73)</u>	<u>\$857,432.23</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$197,662.50</u>	<u>(\$659,769.73)</u>	<u>\$857,432.23</u>

Prepared and submitted by : _____ Date _____

Board Secretary

Date

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00830	Total Revenues from Federal Sources	1,284,979	112,868	1,397,847	1,277,173	Under	120,674
	Total	1,284,979	112,868	1,397,847	1,277,173		120,674
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	0	0	0	1,994	(1,994)
88740	Total Federal Projects	1,367,261	228,249	1,595,510	94,950	520,459	980,101
	Total	1,367,261	228,249	1,595,510	94,950	522,453	978,107

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,839,729.91)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund		\$0.00	
141	Intergovernmental - State		\$4,225,534.10	
142	Intergovernmental - Federal		\$0.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues		\$0.00	
302	Less revenues		\$0.00	\$0.00

Total assets and resources

\$1,385,804.19

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$2,839,729.91)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$2,661,015.00

Total liabilities

\$2,661,015.00

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,373,371.29
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$5,373,371.29

Unappropriated:

770	Fund balance, July 1			(\$6,648,582.10)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance

(\$1,275,210.81)

Total liabilities and fund equity

\$1,385,804.19

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$99,805.66)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$2,036,089.87

Accounts Receivable:

132	Interfund		\$0.00	
141	Intergovernmental - State		\$1,421,531.00	
142	Intergovernmental - Federal		\$0.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$1,421,531.00

Loans Receivable:

131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues		\$3,328,448.00	
302	Less revenues		(\$3,328,448.00)	\$0.00

Total assets and resources

\$3,357,815.21

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$99,805.66)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00

Total liabilities

\$0.00

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,328,447.50	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$3,328,447.50
	Total appropriated			\$3,328,447.50
Unappropriated:				
770	Fund balance, July 1			\$29,367.21
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.50
	Total fund balance			\$3,357,815.21
	Total liabilities and fund equity			<u>\$3,357,815.21</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,328,447.50	\$0.00	\$3,328,447.50
Revenues	(\$3,328,448.00)	(\$3,328,448.00)	\$0.00
Subtotal	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	(\$0.50)	(\$3,328,448.00)	\$3,328,447.50

Prepared and submitted by : _____
Board Secretary
Date

Starting date 7/1/2017 Ending date 7/31/2017 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,906,917	0	1,906,917	1,906,917		0
0093A	Other	1,421,531	0	1,421,531	1,421,531		0
	Total	3,328,448	0	3,328,448	3,328,448		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,328,448	0	3,328,448	0	0	3,328,448
	Total	3,328,448	0	3,328,448	0	0	3,328,448